

Minutes of the Finance Committee Meeting

The Finance Committee of the McLean County Board met on Wednesday, January 3, 2024, at 4:30 p.m. in Room 400 of the Government Center, 115 East Washington Street, Bloomington, IL.

Members Present: Chairman William Friedrich, Members Val Laymon, Chuck Erickson, Jim Soeldner, Jim Rogal and Natalie Roseman-Mendoza

Members Absent: None

Other Members Present: None

Staff Present: Cassy Taylor, County Administrator; Cathy Dreyer, Assistant County Administrator; Anthony Grant, Assistant County Administrator Trevor Sierra, First Assistant State’s Attorney – Civil Division; Julie A. Morlock, Recording Secretary

Department Heads/Elected Officials Present: Kathy Michael, County Clerk; Marshell Thomson, Animal Control; Tim Jorczak, Chief County Assessment Officer; Matt Lane, Sheriff

Others Present: Hadley Welsch, Deputy Sheriff; Jeff Kretlow, Deputy Sheriff; Dan Leary, Information Technology

Chairman Friedrich called the meeting to order at 4:30 p.m. and declared a quorum.

Chairman Friedrich presented the minutes from December 6, 2023 regular meeting minutes for approval.

Motion by Rogal/Laymon to approve the minutes from the December 6, 2023 regular meeting and

Chairman Friedrich presented for approval invoices in the amount of \$887,701.96 for approval.

MCLEAN COUNTY BOARD COMMITTEE REPORT

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AS OF 12/29/2023

EXPENDITURE SUMMARY BY FUND

Finance Committee

FUND	FUND TITLE	PENDING TOTAL	PREPAID TOTAL	FUND TOTAL
0001	GENERAL FUND		\$197,293.93	\$197,293.93
0131	I.M.R.F. FUND		\$162,898.38	\$162,898.38
0135	TORT JUDGEMENT		\$54,053.42	\$54,053.42
0137	RECORDER DOCUMENT STORAGE		\$3,140.82	\$3,140.82
0164	CO CLERK DOC STORAGE		\$251.33	\$251.33
0168	COLLECTOR AUTOMATION FUND		\$3,684.00	\$3,684.00
0512	EMPLOYEE BENEFIT PLAN		\$466,380.08	\$466,380.08
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			\$887,701.96	\$887,701.96

Motion by Erickson/Roseman-Mendoza to recommend approval of invoices in the amount of \$887,701.96.

Motion Carried.

Chairman Friedrich confirmed with Administrator Cassy Taylor there were no requests to speak by members of the public.

Chairman Friedrich indicated there were no items in the packet for Mr. Timothy Jorczak, Chief County Assessment Officer, but asked if he had anything to report to the Committee. Mr. Jorczak provided an update on the number of appeals received this year. Mr. Jorczak indicated a required annual instruction meeting was scheduled for the township assessors on January 4, 2024 at 9:00 a.m. and invited members to come and hear updates.

Chairman Friedrich noted Ms. Rebecca McNeil, County Treasurer was not present and presented on her behalf, a request to approve a Resolution Authorizing the County Board Chair to Assign Mobile Home Tax Sale Certificate of Purchase.

Motion by Rogal/Erickson to recommend approval of a Resolution Authorizing the County Board Chair to Assign Mobile Home Tax Sale Certificate of Purchase.
Motion Carried.

Chairman Friedrich presented on behalf of Ms. McNeil a request to accept and place on file the County Treasurer's Monthly Financial Reports. Mr. Friedrich asked members to reach out to Ms. McNeil if they had any questions.

Motion by Laymon/Roseman-Mendoza to accept and place on file the County Treasurer's Monthly Financial Reports.
Motion Carried.

Ms. Marshall Thomson, Animal Control Director presented her reports and an update to the Committee. Chairman Friedrich asked if there were any questions, hearing none, he thanked her.

Chairman Friedrich indicated Ms. Anderson was not present and had nothing to present to the committee. Mr. Friedrich indicated that if anyone had any questions to please reach out to the Auditor.

Kathy Michael, County Clerk presented a request to approve an Emergency Appropriation Ordinance Amending the McLean County Fiscal Year 2024 Combined Annual Appropriation and Budget Ordinance for Fund 0001 County Clerk Elections Division. Ms. Michael indicated this was for security at the Mall during early voting and funds would be moved within her budget to cover the expense.

Motion by Erickson/_____ to recommend approval of an Emergency Appropriation Ordinance Amending the McLean County Fiscal Year 2024 Combined Annual Appropriation and Budget Ordinance for Fund 0001 County Clerk Elections Division.
No second was received.

Ms. Cassy Taylor, County Administrator presented for approval a request to approve a Resolution Amending the Funded Full-Time Equivalent Position Resolution for Fiscal Year 2024 for Fund 0001, Circuit Court Department 0016.

Motion by Erickson/Laymon to recommend approval of a Resolution Amending the Funded Full-Time Equivalent Position Resolution for Fiscal Year 2024 for Fund 0001, Circuit Court Department 0016.

Motion Carried.

Ms. Cassy Taylor, County Administrator indicated she had nothing further to bring before the Committee.

Chairman Friedrich asked if there was any other business to come before the Committee; hearing nothing, he adjourned the meeting at 4:42 p.m.

Respectfully Submitted,

Julie A. Morlock

Julie A. Morlock

Recording Secretary

McLean County Treasurer's Monthly Cash & Investment Report
12/31/23

Pooled Fund CD Investments		Amount	Type	Rate	Maturity Date
08/01/23	US Treasury	974,541.50	Investment	5.39%	01/25/24
02/17/23	US Treasury	1,910,700.00	Investment	4.93%	01/25/24
02/10/23	Credit Union For All (Formerly Mid Illini Credit Union)	200,000.00	CD	3.06%	02/10/24
02/23/23	US Treasury	1,903,742.22	Investment	5.01%	02/22/24
09/08/23	US Treasury	973,704.72	Investment	5.46%	03/07/24
04/28/23	US Treasury	955,697.78	Investment	4.71%	04/18/24
12/07/23	Commerce Bank	2,000,000.00	CD	5.21%	06/06/24
06/27/23	US Treasury	1,903,757.33	Investment	5.19%	06/13/24
09/20/23	Peoples State Bank of Colfax	200,000.00	CD	4.08%	06/20/24
10/12/23	Bloomington Normal Community Bank	500,000.00	CD	5.12%	07/12/24
04/12/23	UCB - Formerly Illini Bank Hudson	200,000.00	CD	4.22%	07/12/24
08/30/23	US Treasury	2,855,055.60	Investment	5.33%	08/08/24
09/08/23	US Treasury	948,927.92	Investment	5.36%	09/05/24
10/16/23	US Treasury	950,481.94	Investment	5.33%	10/03/24
10/14/23	Bloomington Normal Community Bank	500,000.00	CD	5.12%	10/14/24
10/18/23	Atlanta National Bank-McLean	200,000.00	CD	5.14%	10/18/24
11/09/23	US Treasury	950,629.88	Investment	5.26%	10/31/24
11/03/23	Heartland Bank	500,000.00	CD	5.25%	11/03/24
12/11/23	First State Bank	200,000.00	CD	5.07%	11/11/24
12/07/23	US Treasury	1,905,229.44	Investment	5.02%	11/29/24
12/07/23	First Financial Bank	200,000.00	CD	4.75%	12/07/24
12/07/23	INB	200,000.00	CD	5.05%	12/07/24
12/07/23	Commerce Bank	2,000,000.00	CD	5.10%	12/09/24
12/11/23	Busey Bank	200,000.00	CD	4.75%	12/11/24
12/11/23	Citizens Bank of Chatsworth	200,000.00	CD	4.86%	12/11/24
12/11/23	First Mid Bank & Trust	200,000.00	CD	4.80%	12/11/24
12/14/23	First Security Bank	200,000.00	CD	4.25%	12/14/24
12/14/23	Bank of Gibson City	200,000.00	CD	4.00%	12/14/24
03/16/23	State Bank of Graymont-Chenoa	200,000.00	CD	3.20%	02/16/25
02/28/23	US Treasury	1,998,795.60	Investment	4.66%	02/28/25
04/03/23	Anchor State Bank-Anchor	200,000.00	CD	2.50%	04/03/25
07/20/23	U of I Community Credit Union (fmrlly Prairieland)	225,030.00	CD	4.50%	07/20/25
02/22/23	US Treasury	1,977,109.38	Investment	4.41%	02/15/26
Total Pooled Fund CD Investments		28,733,403.31			
Other Pooled Fund Investments		Amount	Type	Rate	Maturity Date
12/31/23	Chase Bank	214,553.02	Op/Sweep	0.01%	Sweep
12/31/23	DF Other Funds for AP Clearing	1,211,023.53	AP Clearing	N/A	N/A
12/31/23	Heartland Bank	1,863,573.52	High Perf Op	0.80%	Flexible
12/31/23	Illinois Funds	29,986,565.81	Money Mkt	5.53%	Flexible
12/31/23	Commerce Bank Money Market	6,014,579.10	Money Mkt	1.00%	Flexible
12/31/23	Chase Bank Money Market	7,902,040.52	Premier Sav	0.05%	Flexible
12/31/23	Chase Bank - Crt Restitution CS96CF1172 Fund 0001	260,609.93	Operating	0.05%	Flexible
Total Pooled Fund Cash Accounts		47,452,945.43			
Other Investment Accounts		Amount	Type	Rate	Maturity Date
12/31/23	Commerce Bank-HD & Co Clerk Gov Pay	114,342.06	Operating	EC	Flexible
12/31/23	Heartland Bank Public Transportation Fund 0006	1,403.60	Money Mkt	0.15%	Flexible
12/31/23	Commerce Bank-Payroll Clearing Fund 0604	194,487.56	Operating	0.40%	Flexible
12/31/23	Regions Bank-Liability Claims Fund 0135	112,739.93	Operating	EC	Flexible
12/31/23	Illinois Funds Unclmd Prop & Probate Fund 0601	197,543.33	Money Mkt	5.53%	Flexible
12/31/23	PNC Bank-Federal Asset Forfeiture Fund 0150 & 0158	13,893.72	Operating	0.01%	Flexible
Total Funds		634,410.20			

County Motor Fuel Fund 0123		Amount	Type	Rate	Maturity Date
12/31/23	Commerce Bank	114,366.50	Operating	0.40%	Flexible
12/31/23	DT Pool for AP Clearing	-	AP Clearing	N/A	N/A
12/31/23	Illinois Funds	3,199,392.36	Money Mkt	5.53%	Flexible
12/20/23	Commerce Bank	1,500,000.00	CD	5.13%	06/17/24
11/09/23	US Treasury	961,798.96	Investment	5.28%	08/08/24
Total Funds		5,775,557.82			

ARPA Fund 0163		Amount	Type	Rate	Maturity Date
12/31/23	Chase	3,788,943.78	Premier Sav	0.05%	Flexible
04/30/23	Illinois Funds	5,018,395.34	Money Market	5.53%	Flexible
12/31/23	Pool For AP Clearing	-	AP Clearing	N/A	N/A
10/27/23	US Treasury	986,918.75	Investment	5.38%	01/25/24
11/09/23	US Treasury	986,855.56	Investment	5.36%	02/08/24
10/31/23	US Treasury	982,612.78	Investment	5.44%	02/27/24
10/16/23	US Treasury	974,016.94	Investment	5.49%	04/11/24
04/28/23	US Treasury	955,710.63	Investment	4.71%	04/18/24
10/27/23	US Treasury	973,654.44	Investment	5.47%	04/25/24
11/09/23	US Treasury	973,786.94	Investment	5.41%	05/09/24
12/07/23	US Treasury	974,241.94	Investment	5.32%	06/06/24
08/01/23	US Treasury	475,938.65	Investment	5.30%	07/11/24
10/27/23	US Treasury	951,835.00	Investment	5.35%	10/03/24
Total Funds		18,042,910.75			

McLean County Nursing Home Fund 0401 & 0403		Amount	Type	Rate	Maturity Date
12/31/23	Heartland Bank Main Op	129,414.96	High Perf Op	0.75%	Flexible
12/31/23	DT Pool for AP Clearing	(1,211,023.53)	AP Clearing	N/A	N/A
12/31/23	Commerce Bank SS	91,617.37	Operating	0.40%	Flexible
12/31/23	Illinois Funds	40,122.55	Money Mkt	5.53%	Flexible
12/31/23	Commerce Bank-Residents Account	35,886.68	Operating	0.02%	Flexible
Total Funds		(913,981.97)			

Emergency 911 Telephone Service Fund 0450		Amount	Type	Rate	Maturity Date
12/31/23	Commerce Bank	105,327.62	Operating	0.40%	Flexible
04/30/23	Illinois Funds	4,181,279.27	Money Mkt	5.53%	Flexible
12/31/23	DT Pool for AP Clearing	-	AP Clearing	N/A	N/A
12/31/23	Commerce Bank	482,702.46	Money Mkt	1.00%	Flexible
10/03/23	US Treasury	974,089.17	Investment	5.50%	03/28/24
06/28/23	US Treasury	951,440.13	Investment	5.26%	06/13/24
12/20/23	Commerce Bank	500,000.00	CD	5.13%	06/17/24
12/07/23	Commerce Bank	500,000.00	CD	4.85%	12/09/24
12/20/23	Commerce Bank	500,000.00	CD	4.61%	12/16/24
Total Funds		8,194,838.65			

Metro Communications Fund 0452		Amount	Type	Rate	Maturity Date
12/31/23	Heartland Bank	791,178.48	High Perf Op	0.76%	Flexible
12/31/23	Due to Pool for AP Clearing	-	AP Clearing	N/A	N/A
Total Funds		791,178.48			

Township Motor Fuel Tax Fund 0501		Amount	Type	Rate	Maturity Date
12/31/23	Heartland Bank	551,752.47	Operating	0.10%	Flexible
12/31/23	Illinois Funds	3,770,873.28	Money Mkt	5.53%	Flexible
12/31/23	Due to Pool for AP Clearing	-	AP Clearing	N/A	N/A
Total Funds		4,322,625.75			

Township Bridge Program Fund 0502		Amount	Type	Rate	Maturity Date
12/31/23	Chase Bank	11,712.14	Operating	EC	Flexible
Total Funds		11,712.14			

McLean County Free Eye Clinic Fund 0505		Amount	Type	Rate	Maturity Date
12/31/23	Commerce Bank	32,173.52	Operating	1.00%	Flexible
12/31/23	Due to Pool for AP Clearing	-	AP Clearing	N/A	N/A
Total Funds		32,173.52			
Employee Benefit Plan Fund 0512		Amount	Type	Rate	Maturity Date
12/31/23	Heartland Bank	287,324.97	High Perf Op	0.77%	Flexible
12/31/23	Heartland Bank	970,090.67	Money Mkt	0.76%	Flexible
12/31/23	Illinois Funds	8,756,362.08	Money Mkt	5.53%	Flexible
12/31/23	Due to Pool for AP Clearing	-	AP Clearing	N/A	N/A
10/03/23	US Treasury	951,647.22	Investment	5.43%	09/05/24
10/14/23	Bloomington Normal Community Bank	500,000.00	CD	5.12%	10/14/24
11/03/23	Heartland Bank	500,000.00	CD	5.25%	11/03/24
Total Funds		11,965,424.94			
Baker Estate Fund 0513		Amount	Type	Rate	Maturity Date
12/31/23	Commerce Bank	94,517.05	Operating	1.00%	Flexible
12/31/23	Due to Pool for AP Clearing	-	AP Clearing	N/A	N/A
12/07/23	Flanagan State Bank	200,000.00	CD	5.00%	06/07/24
Total Funds		294,517.05			
Drainage Districts		Amount	Type	Rate	Maturity Date
12/31/23	IHeartland Bank - Patton Fund 0529	34,546.33	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Adrian Fund 0530	7,904.70	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Brokaw Brining Fund 0531	78,426.08	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Easterbrook Fund 0532	59,289.57	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Gridley Fund 0533	2,044.50	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Kumler Fund 0534	58,370.27	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Mackinaw Fund 0535	5,576.19	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Normal-Towanda Fund 0536	13,347.25	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Prairie Creek Fund 0538	35,665.92	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Sangamon River Fund 0539	95,303.46	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - White Star Fund 0541	80,549.47	Operating	0.13%	Flexible
12/31/23	IHeartland Bank - Turkey Creek Fund 0542	38,329.42	Operating	0.13%	Flexible
Total Funds		509,353.16			
TOTAL OF ALL FUNDS		125,847,069.23			

MCLEAN COUNTY NURSING HOME **REPORTING PERIOD 01/01/23 - 11/30/2023**
Updated 01/02/2024 (FUND 0401 ONLY) **Unaudited & Subject to Change**

FUND 0401	BUDGET	RESIDENT PAYOR TYPE	MONTHLY JANUARY	MONTHLY FEBRUARY	MONTHLY MARCH	MONTHLY APRIL	MONTHLY MAY	MONTHLY JUNE	MONTHLY JULY	MONTHLY AUGUST	MONTHLY SEPTEMBER	MONTHLY OCTOBER	MONTHLY NOVEMBER	YTD
1 MAJOR	\$ 4,088,000	ST OF IL/MEDICAID	\$ 326,901	\$ 277,909	\$ 315,283	\$ 301,951	\$ 366,244	\$ 331,450	\$ 369,886	\$ 333,440	\$ 301,293	\$ 340,175	\$ 326,199	\$ 3,590,731
REVENUE	\$ 3,311,250	PRIVATE PAY	\$ 356,476	\$ 272,933	\$ 371,980	\$ 392,397	\$ 426,451	\$ 399,528	\$ 378,825	\$ 435,239	\$ 421,905	\$ 408,460	\$ 502,690	\$ 4,366,885
SOURCES	\$ 1,700,000	CMS/MEDICARE	\$ 68,660	\$ 131,365	\$ 142,231	\$ 128,775	\$ 132,184	\$ 119,275	\$ 103,132	\$ 140,067	\$ 77,432	\$ 141,059	\$ 171,565	\$ 1,355,745
	\$ 9,099,250	TOTALS	\$ 752,037	\$ 682,207	\$ 829,495	\$ 823,123	\$ 924,879	\$ 850,253	\$ 851,843	\$ 908,746	\$ 800,630	\$ 889,693.59	\$ 1,000,454.21	\$ 9,313,361

2 FUND 0401 REVENUES, EXPENSES & TRANSFERS	MONTHLY JANUARY	MONTHLY FEBRUARY	MONTHLY MARCH	MONTHLY APRIL	MONTHLY MAY	MONTHLY JUNE	MONTHLY JULY	MONTHLY AUGUST	MONTHLY SEPTEMBER	MONTHLY OCTOBER	MONTHLY NOVEMBER	YTD
MTD FUND REVENUES / TRANSFERS	\$ 1,045,416	\$ 684,971	\$ 978,476	\$ 844,244	\$ 943,504	\$ 1,023,178	\$ 862,671	\$ 1,058,328	\$ 809,952	\$ 1,212,781	\$ 1,005,861	\$ 10,005,861
MTD FUND EXPENSES / TRANSFERS	\$ (626,169)	\$ (794,550)	\$ (1,338,407)	\$ (868,357)	\$ (730,228)	\$ (982,361)	\$ (1,405,814)	\$ (933,041)	\$ (845,263)	\$ (780,079)	\$ (1,073,710)	\$ (10,073,710)
DIFFERENCE	\$ 419,246	\$ (109,579)	\$ (359,932)	\$ (24,113)	\$ 213,276	\$ 40,817	\$ (543,143)	\$ 125,287	\$ (35,311)	\$ 432,702	\$ (67,849)	\$ (73,849)

3 FUND 0401 REVENUES, EXPENSES & TRANSFERS	YTD JANUARY	YTD FEBRUARY	YTD MARCH	YTD APRIL	YTD MAY	YTD JUNE	YTD JULY	YTD AUGUST	YTD SEPTEMBER	YTD OCTOBER	YTD NOVEMBER	YTD
YTD ACCUM FUND REVENUES / TRANSFERS	\$ 1,045,416	\$ 1,730,386	\$ 2,708,862	\$ 3,553,106	\$ 4,496,610	\$ 5,519,788	\$ 6,382,458	\$ 7,440,786	\$ 8,250,738	\$ 9,463,519	\$ 10,469,380	\$ 10,469,380
YTD ACCUM FUND EXPENSES / TRANSFERS	\$ (626,169)	\$ (1,420,719)	\$ (2,759,126)	\$ (3,627,483)	\$ (4,357,711)	\$ (5,340,072)	\$ (6,745,886)	\$ (7,678,927)	\$ (8,524,190)	\$ (9,304,269)	\$ (10,377,979)	\$ (10,377,979)
DIFFERENCE	\$ 419,246	\$ 309,667	\$ (50,264)	\$ (74,377)	\$ 138,899	\$ 179,716	\$ (363,428)	\$ (238,141)	\$ (273,452)	\$ 159,250	\$ 91,401	\$ 91,401

4 FUND 0401 PAYOR RECEIVABLE BAL.	BEGINNING BAL	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER
	\$ 4,144,413	\$ 4,399,463	\$ 4,442,048	\$ 4,462,423	\$ 4,369,631	\$ 4,288,422	\$ 4,322,144	\$ 4,282,921	\$ 4,126,017	\$ 4,182,629	\$ 4,318,871	\$ 4,384,516
YTD CHANGE IN FUND PAYOR RECEIVABLE		\$ 255,050	\$ 297,635	\$ 318,009	\$ 225,218	\$ 144,009	\$ 177,731	\$ 138,508	\$ (18,397)	\$ 38,215	\$ 174,457	\$ 240,102

5 FUND 0401 CASH & INVESTMENTS	BEGINNING BAL	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER
CASH	\$ 303,455	\$ (265,565)	\$ (554,036)	\$ (1,182,848)	\$ (1,089,590)	\$ (886,025)	\$ (870,006)	\$ (1,049,718)	\$ (1,093,288)	\$ (1,185,211)	\$ (913,024)	\$ (1,018,801)
RESIDENT TRUST		\$ 35,887	\$ 35,887	\$ 35,887	\$ 35,887	\$ 35,887	\$ 35,887	\$ 35,887	\$ 35,887	\$ 35,887	\$ 35,887	\$ 35,887
TOTAL CASH & INVESTMENT		\$ (229,678)	\$ (518,149)	\$ (1,146,962)	\$ (1,053,703)	\$ (850,138)	\$ (834,119)	\$ (1,013,831)	\$ (1,057,401)	\$ (1,149,324)	\$ (877,137)	\$ (982,914)
YTD CHANGE IN FUND CASH & INV		\$ (533,134)	\$ (821,605)	\$ (1,450,417)	\$ (1,357,159)	\$ (1,153,593)	\$ (1,137,574)	\$ (1,317,287)	\$ (1,360,856)	\$ (1,452,779)	\$ (1,180,593)	\$ (1,286,370)

6 FUND 0401 EQUITY	BEGINNING BAL	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER
	\$ 1,351,270	\$ 1,770,516	\$ 1,660,937	\$ 1,301,006	\$ 1,276,893	\$ 1,490,169	\$ 1,530,986	\$ 987,842	\$ 1,113,129	\$ 1,077,818	\$ 1,510,520	\$ 1,442,672
YTD CHANGE IN EQUITY		\$ 419,246	\$ 309,667	\$ (50,264)	\$ (74,377)	\$ 138,899	\$ 179,716	\$ (363,428)	\$ (238,141)	\$ (273,452)	\$ 159,250	\$ 91,401

** 12/31/22 equity reduced by \$2,834,748.57 reserve for bad debt. Bad debt reserve balance recorded in GL# 0401 0122.0070.