

## Minutes of a Special Meeting of the Finance Committee

The Finance Committee of the McLean County Board met on Tuesday, February 16, 2010, at 8:30 a.m. in Room 400 of the Government Center, 115 E. Washington Street, Bloomington, Illinois.

Members Present: Chairman Owens, Members Rackauskas, Moss, Caisley, Butler and O'Connor (8:35)

Members Absent: None

Other Members Present: None

Staff Present: Mr. Terry Lindberg, County Administrator; Mr. Bill Wasson, Assistant County Administrator; and Ms. Judith LaCasse, Recording Secretary, County Administrator's Office

Department Heads/  
Elected Officials  
Present: None

Others Present: None

Chairman Owens called the meeting to order at 8:30 a.m.

Chairman Owens presented requests for approval of items 7.D.1)c)d)e) and f). He indicated that the first item must be acted upon alone and the next three items can be acted upon together. The first is a request for approval of a Resolution Transferring Monies from the Working Cash Fund 0002 to the F.I.C.A./Social Security Fund 0130, Fiscal Year 2010 – County Administrator's office. Mr. Lindberg explained that the first item is a Resolution making available a working cash fund for cash flow purposes. He noted that this item comes before the County Board every year. He indicated that the next three requests are for inter-fund transfers that can be acted upon together. They are:

- Request Approval of an Ordinance transferring monies from the County General Fund 0001 to the Children's Advocacy Center Fund 0129, the F.I.C.A./Social Security Fund 0130, the I.M.R.F. Fund 0131 and the Tort Judgment Fund 0135, Fiscal Year 2010 – County Administrator's Office;
- Request Approval of an Ordinance Transferring Monies from the Nursing Home Fund 0401 to the Tort Judgment Fund 0135, Fiscal Year 2010 – County Administrator's Office
- Request Approval of an Ordinance Transferring Monies from the TB Care and Treatment Fund 0111 and the Health Department Fund 0112 to the Persons with Developmental Disabilities Fund 0110, Fiscal Year 2010 – County Administrator's Office.

Mr. Lindberg advised that during the first five months of the fiscal year (January 1 – May 31), certain Special Revenue Funds where property tax revenue is the primary revenue source experience a cash flow shortfall. The first installment of property tax revenue is not distributed until early June. Mr. Lindberg advised that to address the cash flow needs in these Special Revenue Funds, the Board is asked to approve and authorize the County Treasurer to transfer funds among and between County funds. For the Committee's information and review, the attached EXCEL spreadsheet summarizes the anticipated revenues to be received, the expenses to be incurred and the projected cash flow shortfall during the first five months of the fiscal year.

Mr. Lindberg advised that by approving and authorizing the County Treasurer to transfer funds among and between certain County funds, the County is able to manage the cash flow cycle of revenues and expenses without having to issue Tax Anticipation Notes.

Ms. Rackauskas asked if these transfers are conducted every year at this time. Mr. Lindberg replied that these are yearly transfers.

Motion by Caisley/O'Connor to Recommend Approval of a Resolution Transferring Monies from the Working Cash Fund 0002 to the F.I.C.A./Social Security Fund 0130, Fiscal Year 2010 – County Administrator's Office  
Motion carried.

Motion by Moss/Butler to Recommend Approval of an Ordinance Transferring Monies from the County General Fund 0001 to the Children's Advocacy Center Fund 0129, the F.I.C.A./Social Security Fund 0130, the I.M.R.F. Fund 0131 and the Tort Judgment Fund 0135, Fiscal Year 2010 – County Administrators Office; to Recommend Approval of an Ordinance Transferring Monies from the Nursing Home Fund 0401 to the Tort Judgment Fund 0135, Fiscal Year 2010, County Administrator's Office; and to Recommend Approval of an Ordinance Transferring Monies from the TB Care and Treatment Fund 0111 and the Health Department Fun 0112 to the Persons with Developmental Disabilities Fund 0110, Fiscal Year 2010 – County Administrator's Office.  
Motion carried.

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Mr. Lindberg reminded the Committee that next month there will be another annual housekeeping item to identify certain budgetary balances from 2009 that will require approval of the Committee to continue the encumbrance in 2010.

There being nothing further to come before the Committee at this time, Chairman Owens adjourned the meeting at 8:36 a.m.

Respectfully Submitted,

Judith A. LaCasse  
Recording Secretary

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