

Minutes of a Special Meeting of the Finance Committee

The Finance Committee of the McLean County Board met on Tuesday, January 15, 2013, at 8:45 a.m. in Room 400 of the Government Center, 115 E. Washington Street, Bloomington, Illinois.

Members Present: Chairman Owens, Members O'Connor, Soeldner, Erickson, and Wollrab

Members Absent: Member Rankin

Other Members Present: Member Buchanan

Staff Present: Mr. Bill Wasson, County Administrator; Ms. Hannah Eisner, Assistant County Administrator and Ms. Judith A. LaCasse, Recording Secretary, County Administrator's Office

Department Heads/
Elected Officials

Present: Ms. Becky McNeil, County Treasurer

Others Present: None

Chairman Owens called the meeting to order at 8:46 a.m.

Chairman Owens presented a request for approval of an Ordinance and Tax Incentive Agreement with Bloom Heartland LLC and Wirtz Beverage Illinois, LLC, and McLean County – County Administrator's Office. Mr. Wasson explained that the Ordinance was amended to incorporate information requested by Finance Committee and Executive Committee members, namely clarifying that the project will provide 120 full-time jobs and firming up the audit requirements of the Economic Development Center. He indicated that these amendments were approved by Wirtz Realty representatives.

Chairman Owens asked if these clarifications will be included in future tax abatement requests as well as CDAP loan requests. Mr. Wasson replied that the CDAP agreement does have some language relative to job verification. He added that the Administrator's Office intends to work with the Civil Assistant State's Attorney's office to continue to improve the verification language in the contracts.

Motion by Soeldner/Wollrab to Recommend Approval of an Ordinance and Tax Incentive Agreement with Bloom Heartland LLC, Wirtz Beverage Illinois, LLC and McLean County – County Administrator's Office.

Motion carried.

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Ms. Becky McNeil, County Treasurer, reviewed the Financial Reports for the period ending December 31, 2012, as distributed. She reviewed the Summary of Tax Voucher report, noting that December was a good month. Ms. McNeil indicated that December is one of those months where you cannot predict what the State will do with tax reimbursements. She advised that the numbers were up 19.7%. The County is doing very well year-to-date, which was up \$531,437.67 compared to last year. Ms. McNeil stated that budget revenue was \$208,632.79 over what was budgeted.

Ms. McNeil indicated that the quarterly Employee Benefit and Revolving Loan Fund reports will be presented in February.

Ms. McNeil advised that the Investment Report shows that rates continue to be very low.

Mr. Soeldner asked why the PPRT was up. Mr. Wasson replied that the State's payment of PPRT has never been consistent.

Motion by Wollrab/Soeldner to accept and place on file the Month-end Financial Reports from the County Treasurer's Office for the month ending December 31, 2012, as submitted.
Motion carried.

There being nothing further to come before the Committee at this time, Chairman Owens adjourned the meeting at 8:51 a.m.

Respectfully Submitted,

Judith A. LaCasse
Recording Secretary