

## Minutes of the Finance Committee

The Finance Committee of the McLean County Board met on Wednesday, March 1, 2017 at 4:30 p.m. in Room 400 of the Government Center, 115 East Washington Street, Bloomington, IL.

Members Present: Vice Chairman Erik Rankin, Members, Chuck Erickson, Catherine Metsker, Jim Soeldner and Laurie Wollrab

Members Absent: Chairman David Selzer, Scott Murphy

Other Members Present: Jacob Beard

Staff Present: Mr. William Wasson, County Administrator; Ms. Hannah Eisner, Assistant County Administrator; Mr. Donald Knapp Assistant Civil State's Attorney; Ms. Julie A. Morlock, Recording Secretary; Mr. Eric Schmitt, Administrative Services Director

Department Heads/Elected

Officials Present: Ms. Marshall Thomson, Animal Control Director; Ms. Becky McNeil, Treasurer;

Others Present: Josh Schaefer for the Auditor's Office

Vice Chairman Rankin called the meeting to order at 4:30 PM

Vice Chairman Rankin presented the Minutes of the special meeting of January 17, 2017 and the regular meeting of February 1, 2017 of the Finance Committee for approval.

Motion by Metsker/Wollrab to approve the Minutes of the January 17, 2017 special meeting and the February 1, 2017 regular meeting of the Finance Committee.

Motion carried.

Vice Chairman Rankin confirmed there were no appearances by members of the public.

Ms. Marshall Thomson, Director, Animal Control presented her monthly reports. Ms. Metsker asked about the number of animal bites. Ms. Thomson indicated numbers are actually down from the previous year but when the weather is nice, we tend to see numbers increase. Vice Chairman Rankin asked if there were any other questions; hearing none, he thanked Ms. Thomson.

Ms. Becky McNeil, County Treasurer, presented for action a request to approve an Addendum to the Treasury Services Agreement between Commerce Bank and the County of McLean for Lock Box Services. She stated that the only changes were a 2% increase in fees and language to confirm that should any litigation arise the governing law would be Illinois law.

Motion by Soeldner/Metsker to recommend approval of the Addendum to Treasury Services Agreement between Commerce Bank and the County of McLean for Lock Box Services.

Motion Carried.

Ms. McNeil presented for action a request to approve a Resolution authorizing the Chairman of the McLean County Board to execute a Deed of Conveyance for parcel number 21-05-332-004 and provided tax history on the parcel.

Motion by Metsker/Soeldner to recommend approval of a Resolution authorizing the Chairman of the McLean County Board to execute a Deed of Conveyance for parcel number 21-05-332-004.

Motion Carried.

Ms. Wollrab Abstained

Ms. McNeil presented to the Committee the tax revenue report. She stated the numbers show a decrease in Sales Tax and Income Tax revenue. She also provided information on the Shared Sales Tax revenue. Ms. McNeil indicated that the Illinois Department of Revenue sent notice to us that we would be getting detailed Sales Tax Information. Mr. Wasson stated that Staff hoped to be able to get specific information as it relates to sales tax revenue to help us determined properties that are annexed into the Cities and Towns. Ms. McNeil went on to present the Investment Report and stated there has not been a major change since last month. She also updated the Committee regarding input of 2016 State receivables and indicated that while most are in, still waiting on over 1 million dollars. She indicated that with their audit beginning in March there is a chance those receivables would have to be moved out of the general fund.

Motion by Soeldner/Erickson to accept and place on file the County Treasurer's Monthly Financial Reports.

Motion Carried.

Mr. Josh Schaefer presented on behalf of the Auditor a request to approve an Ordinance of the McLean County Board Amending the 2016 Combined Annual Budget and Appropriation Ordinance. Mr. Wasson stated that these are funds that were encumbered from 2016 and in the next action item, the funds would be added to the 2017 budget so they could be paid out for services in the current budget.

Motion by Wollrab/Erickson to recommend approval of an Ordinance of the McLean County Board Amending the 2016 Combined Annual Budget and Appropriation Ordinance.

Motion Carried.

Mr. Rankin presented for the Auditor a request to approve an Ordinance of the McLean County Board Amending the 2017 Combined Annual Budget and Appropriation Ordinance.

Motion by Wollrab/Metsker to recommend approval of an Ordinance of the McLean County Board Amending the 2017 Combined Annual Budget and Appropriation Ordinance.  
Motion Carried.

Vice Chairman Rankin indicated that Ms. Michael, County Clerk, was unable to attend the meeting and presented on her behalf a request to approve an Emergency Appropriation Ordinance amending the McLean County Fiscal Year 2017 Combined Annual Appropriation and Budget Ordinance. Mr. Wasson stated that the County Clerk indicated they needed a third ballot printer and that she has determined she has funds in her budget that would be better utilized for this printer than for other non-major equipment previously budgeted for.

Motion by Soeldner/Wollrab to recommend approval of an Emergency Appropriation Ordinance amending the McLean County Fiscal Year 2017 Combined Annual Appropriation and Budget Ordinance.  
Motion Carried.

Mr. Wasson presented for action a request to approve An Emergency Appropriation Ordinance Amending the McLean County Fiscal Year 2016 Combined Annual Appropriation and Budget Ordinance. He indicated that this was for clean-up items to budgets of all departments that are under the purview of the Finance Committee.

Motion by Metsker/Wollrab to recommend approval an Emergency Appropriation Ordinance Amending the McLean County Fiscal Year 2016 Combined Annual Appropriation and Budget Ordinance.  
Motion Carried.

Vice Chairman Rankin confirmed with Mr. Wasson that the next three items could be taken together and asked the Committee if they were ok considering them in one motion. Committee Concurred. Mr. Wasson presented for action a request to approve a Resolution Transferring Monies from the Working Cash Fund 0002 to the F.I.C.A./Social Security Fund 0130 and the IMRF Fund 0131, Fiscal Year 2017, a request to approve of an Ordinance Transferring Monies from the Health Department Fund 0112 to the Persons with Developmental Disabilities Fund 0110, Fiscal Year 2017, and a request to approve of an Ordinance Transferring Monies from the County General Fund 0001 to Children's Advocacy Center Fund 0129 and Tort Judgment Fund 0135 and the Emergency Telephone System Board Fund 0450 for Fiscal Year 2017. Mr. Wasson stated that these were items brought before the Committee annually to provide funding for operations until property taxes are collected or funds are transferred from the State. Ms. Metsker asked which of these are because the State is late with payments. Mr. Wasson stated that was the case with the ETSB Fund and CAC Fund, but others are based on property taxes yet to be collected for the year.

Motion by Wollrab/Soeldner to recommend approval a Resolution Transferring Monies from the Working Cash Fund 0002 to the F.I.C.A./Social Security Fund 0130 and the IMRF Fund 0131, Fiscal Year 2017, an Ordinance Transferring Monies from the Health Department Fund 0112 to the Persons with Developmental Disabilities Fund 0110, Fiscal Year 2017, and an Ordinance Transferring Monies from the County General Fund 0001 to Children’s Advocacy Center Fund 0129 and Tort Judgment Fund 0135 and the Emergency Telephone System Board Fund 0450 for Fiscal Year 2017.

Motion Carried.

Mr. Wasson presented the recent employee activities and indicated there were no positions filled under the purview of the Finance Committee. Vice Chairman Rankin asked if there were any questions for Mr. Wasson, hearing none, he thanked Mr. Wasson.

Vice Chairman Rankin presented the Finance Committee bills for review and approval as transmitted by the County Auditor. He stated that the Finance Committee bills include a Prepaid and Fund Total of \$575,046.42 as of February 27, 2017.

**MCLEAN COUNTY BOARD COMMITTEE REPORT**

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AS OF 2/27/2017

EXPENDITURE SUMMARY BY FUND

Finance Committee

FUND	FUND TITLE	PENDING TOTAL	PREPAID TOTAL	FUND TOTAL
0001	GENERAL FUND		\$20,252.69	\$20,252.69
0131	IMRF FUND		\$358,473.60	\$358,473.60
0135	TORT JUDGEMENT		\$34,792.10	\$34,792.10
0137	RECORDER DOCUMENT STORAGE		\$154.51	\$154.51
0164	CO CLERK DOC STORAGE		\$214.40	\$214.40
0512	EMPLOYEE BENEFIT PLAN		\$161,159.12	\$161,159.12
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			\$575,046.42	\$575,046.42

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COMMITTEE CHAIRMAN

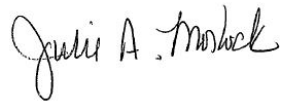
Motion by Wollrab/Erickson to approve the presented bills in the amount of \$575,046.42 as of February 27, 2017.

Motion carried.

Vice Chairman Rankin asked if there was other Business or Communication to come before the Finance Committee. Mr. Wasson updated the Committee on the status of the CDAP loan fund and indicated that the EDC would be bringing information/options to the Committee in April and then a recommendation presented to the Finance Committee in May.

Vice Chairman Rankin asked if there was any further business or communication to come before the Committee; hearing none, he adjourned the meeting at 4:55 p.m.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Julie A. Morlock". The signature is written in black ink and is positioned below the phrase "Respectfully Submitted,".

Julie A. Morlock  
Recording Secretary

**County Treasurer's Monthly Financial Reports**  
**Summary of Tax Revenue**  
**February 2017**

Vouchers	2017	Change Over Prior Year	2016					2012
			2015	2014	2013	2012	2012	
Sales Tax	\$ 413,063.78	2.2%	\$ 420,136.52	\$ 429,088.17	\$ 436,951.40	\$ 397,829.55		
Revenue Sales Tax	\$ 42,914.57	-15.8%	\$ 60,405.10	\$ 59,479.71	\$ 53,922.70	\$ 53,763.06		
Local Use Tax	\$ 39,561.38	6.2%	\$ 33,096.25	\$ 27,774.90	\$ 26,348.26	\$ 23,062.76		
Income Tax	\$ 192,972.56	-7.9%	\$ 209,621.45	\$ 189,200.90	\$ 184,085.07	\$ 162,103.47		
<u>PPRT</u>	\$ -	n/a	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	<b>\$ 688,512.29</b>	<b>-1.9%</b>	<b>\$ 701,883.07</b>	<b>\$ 705,543.68</b>	<b>\$ 701,307.43</b>	<b>\$ 636,758.84</b>		

**Annual Comparison**

2017	\$ 688,512.29
2016	\$ 701,883.07
2015	\$ 749,473.32
2014	\$ 705,543.68
2013	\$ 701,307.43
2012	\$ 636,758.84

**Budget Comparison**

Annual Budget	\$ 10,157,405.00
Budgeted Revenue thru February	\$ 1,651,236.83
2017 YTD Actual Vouchers	\$ 1,589,055.40

Over (Under) Budget \$ (62,181.43) -3.8%

**2016 Shared Sales Tax**

Vouchered	Normal	Bloomington
April (Jan Rcpts)	\$ 114,713.92	\$ 153,707.15
May (Feb Rcpts)	\$ 106,682.49	\$ 161,933.34
June (Mar Rcpts)	\$ 121,419.16	\$ 188,344.40
July (Apr Rcpts)	\$ 123,316.93	\$ 330,275.79
August (May Rcpts)	\$ 127,245.15	\$ 186,910.16
September (June Rcpts)	\$ 130,960.65	\$ 200,069.13
October (July Rcpts)	\$ 122,878.84	\$ 181,457.65
November (Aug Rcpts)	\$ 126,166.01	\$ 179,436.12
December (Sept Rcpts)	\$ 122,759.49	\$ 196,719.06
January (Oct Rcpts)	\$ 116,444.60	\$ 181,863.77
February (Nov Rcpts)	\$ 126,231.87	\$ 194,004.82
March (Dec Rcpts)	\$ -	\$ -
<b>Total</b>	<b>\$ 1,338,819.11</b>	<b>\$ 2,154,721.39</b>

\$ 3,493,540.50

**McLean County Treasurer's Monthly Financial Reports**  
**Investment Report**  
**02/28/17**

<b>Pooled Fund CD Investments</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
08/02/16	First State Bank of Bloomington	500,000.00	CD	0.35%	08/02/17
08/04/16	Prairie State Bank & Trust	200,000.00	CD	0.30%	08/04/17
08/10/16	Mid Illini Credit Union	200,000.00	CD	0.80%	08/10/17
09/14/16	Peoples State Bank of Colfax	200,000.00	CD	0.20%	09/14/17
01/14/17	Bloomington Normal Community Bank (Morton)	500,000.00	CD	0.80%	01/14/18
05/14/16	State Bank of Graymont-Chenoa	200,000.00	CD	0.40%	03/14/17
04/03/16	Anchor State Bank-Anchor	200,000.00	CD	0.30%	04/03/17
04/10/16	Illini Bank	200,000.00	CD	0.21%	04/10/17
07/14/16	Bloomington Normal Community Bank (Morton)	200,000.00	CD	0.57%	04/14/17
04/17/16	Atlanta National Bank-McLean	200,000.00	CD	0.27%	04/17/17
11/04/15	Prairieland Federal Credit Union	227,841.92	CD	1.15%	05/04/17
07/03/16	First State Bank of Bloomington	400,000.00	CD	0.35%	07/03/17
07/15/16	Heartland Bank	500,000.00	CD	0.35%	07/15/17
<b>Total Pooled Fund CD Investments</b>		<b>3,727,841.92</b>			

<b>Other Pooled Fund Investments</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Chase Bank	1,202,100.34	Op/Sweep	0.03%	Sweep
02/28/17	Heartland Bank	2,427,682.54	High Perf Op	0.07%	Flexible
02/28/17	Illinois Funds Money Market	3,473,224.60	Money Mkt	0.51%	Flexible
02/28/17	State Farm Bank Money Market	4,966,666.42	Money Mkt	0.20%	Flexible
02/28/17	Commerce Bank Money Market	6,028,103.11	Money Mkt	0.08%	Flexible
02/28/17	Chase Bank Money Market	4,024,908.05	Money Mkt	0.08%	Flexible
02/28/17	Chase Bank-Crt Restitution CS96CF1172 Fund 0001	217,685.33	Operating	0.08%	Flexible
<b>Total Pooled Fund Cash Accounts</b>		<b>22,340,370.39</b>			

<b>Other Investment Accounts</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Commerce Bank-HD & Co Clerk Gov Pay	494,892.26	Operating	EC	Flexible
02/28/17	Heartland Bank Public Transportation Fund 0006	1,191.65	Money Mkt	0.07%	Flexible
02/28/17	Commerce Bank-Payroll Clearing Fund 0604	148,474.25	Operating	0.02%	Flexible
02/28/17	Regions Bank-Liability Claims Fund 0135	136,272.72	Operating	EC	Flexible
02/28/17	Illinois Funds MM-Unclmd Prop & Probate Fund 0601	141,665.08	Money Mkt	0.51%	Flexible
02/28/17	PNC Bank-Federal Asset Forfeiture Fund 0150 & 0158	48,884.22	Operating	0.01%	Flexible
<b>Total</b>		<b>971,380.18</b>			

<b>County Motor Fuel Fund 0123</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Commerce Bank	859,072.73	Operating	0.02%	Flexible
02/28/17	Illinois Funds-Money Market	2,601,754.43	Money Mkt	0.51%	Flexible
<b>Total Funds</b>		<b>3,460,827.16</b>			

<b>McLean County Nursing Home Fund 0401</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Heartland Bank Main Op	689,547.36	High Perf Op	0.05%	Flexible
02/28/17	Commerce Bank SS & Res Trust Deposit Acct	1,158,876.35	Operating	0.02%	Flexible
02/28/17	Illinois Funds-Money Market	1,278,560.15	Money Mkt	0.51%	Flexible
02/28/17	Heartland Bank-Money Market	583,998.01	Money Mkt	0.12%	Flexible
02/28/17	Commerce Bank-Residents Account	24,885.30	Operating	0.02%	Flexible
08/02/16	First State Bank of Bloomington	500,000.00	CD	0.35%	08/02/17
10/19/15	Flanagan State Bank	507,805.86	CD	1.00%	10/19/17
07/15/16	Heartland Bank	500,000.00	CD	0.35%	07/15/17
07/14/16	Bloomington Normal Community Bank (Morton)	500,000.00	CD	0.57%	07/14/17
<b>Total Funds</b>		<b>5,743,673.03</b>			

<b>Emergency 911 Telephone Service Fund 0450</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Commerce Bank	79,366.33	Operating	0.02%	Flexible
02/28/17	Commerce Bank Trust-Fin Sq Gov Money Mkt Fund	459,420.65	Escrow	0.20%	12/05/19
<b>Total Funds</b>		<b>538,786.98</b>			

<b>Metro Communications Fund 0452</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Heartland Bank	698,549.46	High Perf Op	0.05%	Flexible
<b>Total Funds</b>		<b>698,549.46</b>			
<b>Township Motor Fuel Tax Fund 0501</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Heartland Bank	169,391.04	Operating	0.04%	Flexible
02/28/17	Illinois Funds Money Market	1,972,764.89	Money Mkt	0.51%	Flexible
<b>Total Funds</b>		<b>2,142,155.93</b>			
<b>Township Bridge Program Fund 0502</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Chase Bank	1,500.66	Operating	n/a	Flexible
<b>Total Funds</b>		<b>1,500.66</b>			
<b>McLean County Free Eye Clinic Fund 0505</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Commerce Bank	31,577.44	Operating	0.08%	Flexible
<b>Total Funds</b>		<b>31,577.44</b>			
<b>Employee Benefit Plan Fund 0512</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Heartland Bank	2,520,755.44	High Perf Op	0.07%	Flexible
02/28/17	Heartland Bank	1,000,661.00	Money Mkt	0.12%	Flexible
07/15/16	Heartland Bank	500,000.00	CD	0.35%	07/15/17
<b>Total Funds</b>		<b>4,021,416.44</b>			
<b>Baker Estate Trust Fund 0513</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
02/28/17	Commerce Bank	203,105.31	Operating	0.08%	Flexible
<b>Total Funds</b>		<b>203,105.31</b>			
<b>Drainage Districts</b>		<b>Amount</b>	<b>Type</b>	<b>Rate</b>	<b>Maturity Date</b>
0529	Patton	14,896.18	Operating	0.03%	Flexible
0530	Adrian	15,315.09	Operating	0.03%	Flexible
0531	Brokaw Brining	36,133.97	Operating	0.03%	Flexible
0532	Easterbrook	59,870.84	Operating	0.03%	Flexible
0533	Gridley	8,813.85	Operating	0.03%	Flexible
0534	Kumler	12,391.92	Operating	0.03%	Flexible
0535	Mackinaw	13,360.76	Operating	0.03%	Flexible
0536	Normal-Towanda	1,720.19	Operating	0.03%	Flexible
0538	Prairie Creek	25,872.84	Operating	0.03%	Flexible
0539	Sangamon River	35,496.48	Operating	0.03%	Flexible
0541	White Star	3,629.79	Operating	0.03%	Flexible
0542	Turkey Creek	9,766.90	Operating	0.03%	Flexible
<b>Total Funds</b>		<b>237,268.81</b>			
<b>TOTAL OF ALL FUNDS</b>		<b>44,118,453.71</b>			