

## **Minutes of the Finance Committee**

The Finance Committee of the McLean County Board met on Wednesday, March 7, 2018 at 4:30 p.m. in Room 400 of the Government Center, 115 East Washington Street, Bloomington, IL.

Members Present: Chairman David Selzer, Members Erik Rankin, Chuck Erickson, Catherine Metsker, Jim Soeldner, Scott Murphy and Laurie Wollrab

Members Absent: None

Other Members Present: Chairman John McIntyre

Staff Present: Mr. William Wasson, County Administrator; Mr. Donald Knapp Assistant County Administrator, Mr. Eric Schmitt, Administrative Services Director; Ms. Jessica Woods Assistant Civil State's Attorney; Ms. Julie A. Morlock, Recording Secretary;

Department Heads/Elected

Officials Present: Marshell Thomson, Animal Control Director; Rebecca McNeil, County Treasurer

Others Present:

Chairman Selzer called the meeting to order at 4:30 PM.

Chairman Selzer presented the Minutes of the February 7, 2018 regular meeting and January 16, 2018 special meeting of the Finance Committee for approval.

Motion by Soeldner/Rankin to approve the Minutes of the February 7, 2018 regular and January 16, 2018 special meetings of the Finance Committee.  
Motion carried.

Chairman Selzer confirmed there were no appearances by members of the public.

Ms. Marshell Thomson, Director, Animal Control presented her monthly reports. Chairman Selzer asked if there were any questions; hearing none, thanked her.

Ms. Wollrab joined the meeting at 4:35.

Chairman Selzer indicated that Ms. Kathy Michael the County Clerk was unable to attend but her monthly report is in the packet. Chairman Selzer asked if there were any questions, hearing none, he moved on to the County Treasurer.

Ms. Becky McNeil, McLean County Treasurer presented for action a request to approve a Resolution to authorize the Chairman of the McLean County Board to execute a Deed of Conveyance for parcel #17-03-426-003.

Motion by Murphy/Rankin to recommend approval of a Resolution to authorize the Chairman of the McLean County Board to execute a Deed of Conveyance for parcel #17-03-426-003.

Motion Carried.

Ms. McNeil presented her monthly financial reports including the Summary of Tax Revenue, which showed growth for the month of February. She indicated on the Investment Report that rates are now above 2% on a few of the accounts, which has not been the case for several years. She stated she was hopeful that when the Fed meets at the end of March there might be another increase. Ms. McNeil went over the Employee Benefit Fund for the County's self-insured medical plan and indicated we are still saving with the self-insured plan. Ms. McNeil also went over the available funds in the Community Development Program Fund. Ms. McNeil provided the revenue numbers due to the County from the State and compared those numbers to 2017 numbers. She explained that this revenue would have to be deferred to 2018 if we do not receive in the next three weeks. Ms. Wollrab asked about nursing home revenue. Ms. McNeil stated that she did not have the final nursing home's numbers. Mr. Soeldner asked about the 2% surcharge and if there was a way to track that. Ms. McNeil indicated she does not get specific numbers from the State, but could call to see if there was a report that could be provided.

Motion by Soeldner/Rankin accept and place on file the County Treasurer's Monthly Financial Reports.

Motion Carried.

Ms. Metsker joined the meeting at 4:40 p.m.

Chairman Selzer indicated that the Auditor was not present but had two items for Action that he would asked be considered together; a request to approve an Ordinance of the McLean County Board Amending the 2017 Combined Annual Budget and Appropriation Ordinance and a request to approve an Ordinance of the McLean County Board Amending the 2018 Combined Annual Budget and Appropriation Ordinance. Mr. Wasson stated these are encumbrances from 2017 that need to be moved to 2018.

Motion by Wollrab/Murphy to recommend approval of an Ordinance of the McLean County Board Amending the 2017 Combined Annual Budget and Appropriation Ordinance and an Ordinance of the McLean County Board Amending the 2018 Combined Annual Budget and Appropriation Ordinance.

Motion Carried.

Mr. Wasson presented for action a request to approve the Resolution authorizing County Board Chairman to enter into a Property Tax Settlement Agreement. Mr. Curt Richardson from Unit 5 School District provided history on this tax appeal with Young America. He also went over the agreement and indicated that this agreement provides for taxing of 98% of the assessed value on the properties. Mr. Selzer asked if there are other settlement agreements that will be coming to the Board for approval. Mr. Richardson indicated that this is the last

one he anticipated. Mr. Soeldner asked if a taxing body would be responsible for their own litigation costs if they do not sign off on this agreement. Mr. Richardson confirmed. Ms. Metsker asked him to confirm there was not a provision regarding the number of employees for certain employers in Bloomington/Normal. Mr. Richardson confirmed that the only provision is for the number of students enrolled at the universities. Ms. Wollrab asked if a group of homeowners could do this. Mr. Richardson said each property is considered separately and it would have to meet criteria with relationship to a drop in assessed value to receive notice. Ms. Wollrab asked if this agreement is binding on new owners of the property. Mr. Richardson indicated there is a provision in the agreement that makes it binding on new owners. Mr. Selzer asked the reason the owners filed appeals. Mr. Richardson indicated that property owners saw an increase in assessed value of 50 to 70%. He stated that these properties are hard to assess, as they are not sold very often, so the assessor waited until he had enough sales for a comparison and because they were selling for much more than the comparisons previously used, he felt he needed to raise the assessed value. Mr. Rankin asked if our Supervisor of Assessments was in support of this. Mr. Wasson stated that Staff had met with Mr. Kahman who expressed concerns and Mr. Wasson stated that everyone wishes the process was designed differently, but the litigation costs, the length of time for the process to be completed and the uncertainty of the outcome and how it could affect government create these outcomes. Mr. Rankin asked if there is anything being done to fix the issues with the PTAB system. Mr. Wasson said there continues to be attempts, but they come up against strong opposition. Mr. Richardson indicated they are understaffed at PTAB and provided an example of how far behind PTAB is. He stated that because of the backlog, PTAB will ask parties to try to settle matters. Mr. Selzer asked Mr. Soeldner to bring this matter up to the legislative sub-committee. Ms. Metsker asked him to confirm that neighborhoods could or could not do this. Mr. Richardson stated that each individual homeowner would have to file a complaint whereas this is a property manager that represents a large group of properties so they are able to file all complaints and have a hearing together. He indicated that to get a notice there would have to be a proposed decrease of at least \$100,000 in assessed value and changes in individual property owner's taxes are not large enough for a notice to be generated to the taxing bodies. .

Motion by Murphy/Rankin to recommend approval of a Resolution authorizing County Board Chairman to enter into a Property Tax Settlement Agreement

Motion Carried. Member Rankin voted in opposition of the motion.

Mr. Wasson presented for approval an updated impacted positions list. Mr. Wasson stated that Staff brings this periodically to the Committee and have added a few positions that have been challenging to fill and addressed leadership positions within the organization that have not been included on the list.

Motion by Murphy/Erickson to recommend approval the Critical Personnel Hiring Requests.

Motion Carried.

Mr. Wasson reported there were no positions filled under the purview of the Finance Committee in the last 30 days.

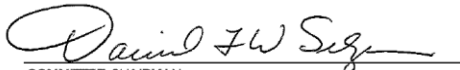
Chairman Selzer presented the Finance Committee bills for review and approval as transmitted by the County Auditor. He stated that the Finance Committee bills include a Prepaid and Fund Total of \$792,868.36 as of February 23, 2018.

**MCLEAN COUNTY BOARD COMMITTEE REPORT**  
AS OF 2/23/2018  
EXPENDITURE SUMMARY BY FUND

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**Finance Committee**

FUND	FUND TITLE	PENDING TOTAL	PREPAID TOTAL	FUND TOTAL
0001	GENERAL FUND		\$67,951.27	\$67,951.27
0130	SOCIAL SECURITY EXPENSE		\$497.25	\$497.25
0131	I.M.R.F. FUND		\$358,862.00	\$358,862.00
0135	TORT JUDGEMENT		\$4,349.97	\$4,349.97
0137	RECORDER DOCUMENT STORAGE		\$4,330.36	\$4,330.36
0164	CO CLERK DOC STORAGE		\$220.07	\$220.07
0512	EMPLOYEE BENEFIT PLAN		\$356,657.44	\$356,657.44
			<hr/>	
			\$792,868.36	\$792,868.36

  
COMMITTEE CHAIRMAN

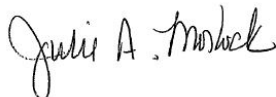
Motion by Wollrab/Rankin to approve the presented bills in the amount of \$792,868.36 as of February 23, 2018.  
Motion carried.

Chairman Selzer presented the Finance Committee with transfers for the Tort Judgment Fund, County Clerk, County Treasurer and Veteran's Assistance Program to approve.

Motion by Metsker/Rankin to recommend approval of the transfers for the Tort Judgment Fund, County Clerk, County Treasurer and Veteran's Assistance Program.  
Motion Carried.

Chairman Selzer asked the Committee if there was any other business to come before the Committee; hearing none, he adjourned the meeting at 5:14 p.m.

Respectfully Submitted,



Julie A. Morlock  
Recording Secretary

→ Retailers Occupation Tax Revenue	2018	Change Over Prior Year
February Vouchers		
County Wide Sales Tax	\$ 425,191.22	2.94%
County Sales Tax (Un-Inc)	\$ 52,268.18	21.80%
Local Use Tax	\$ 49,092.34	24.09%
Income Tax	\$ 213,438.13	10.61%
PPRT	\$ -	n/a
<b>Total</b>	<b>\$ 739,989.87</b>	<b>7.5%</b>
		<b>\$ 51,477.58</b>

Looking Back at February Vouchers.....

2016	\$ 701,883.07
2015	\$ 749,473.32
2014	\$ 705,543.68
2013	\$ 701,307.43
2012	\$ 636,758.84

→ YTD Budget Comparison

2018 Annual Budget	\$ 9,700,040.00
Budgeted Rev thru 2/28	\$ 1,537,910.18
YTD Actual Vouchers	\$ 1,557,712.84
<b>Over (Under) Budget</b>	<b>\$ 19,802.66</b>
	<b>1.3%</b>

→ Shared Sales Tax Revenue - Intgov Agreement gives Co 10% of Mun HMR sales tax

Vouchered	Earned	Normal	Bloomington	2018 Total	Change Over PY
Jan	(Oct Rcpts)	\$ 123,877.80	\$ 179,259.16	\$ 303,136.96	1.6%
Feb	(Nov Rcpts)	\$ 128,826.27	\$ 188,419.93	\$ 317,246.20	-0.9%
<b>Total</b>		<b>\$ 252,704.07</b>	<b>\$ 367,679.09</b>	<b>\$ 620,383.16</b>	<b>0.3%</b>
					<b>\$ 1,838.10</b>

2/28/2018 Fund 0007 Balance from the Shared Sales Tax Revenue:  
 (After 2017 IF Transfer Out of \$1,199,002.00)      \$ 6,010,302.58

→ Property Tax Revenue

Adopted Budget	\$ 35,277,335.00
<b>Distributions</b>	<b>\$ -</b>
	<b>0.00%</b>

2017 Total  
 \$ 298,308.37  
 \$ 320,236.69  
**\$ 618,545.06**

McLean County Treasurer's Monthly Financial Reports  
Investment Report  
02/28/18

Account	Amount	Type	Rate	Maturity Date
State Bank of Graymont-Chenoa	200,000.00	CD	0.40%	03/14/18
Anchor State Bank-Anchor	200,000.00	CD	0.30%	04/03/18
UCB - Formerly Illini Bank Hudson	200,000.00	CD	0.20%	04/10/18
Bloomington Normal Community Bank (Morton)	200,000.00	CD	1.05%	04/14/18
Atlanta National Bank-McLean	200,000.00	CD	0.50%	04/17/18
First State Bank of Bloomington	400,000.00	CD	0.35%	07/03/18
First State Bank of Bloomington	500,000.00	CD	0.35%	08/02/18
Mid Illini Credit Union	201,606.01	CD	1.31%	08/10/18
Peoples State Bank of Coifax	200,000.00	CD	0.30%	09/14/18
PrairieLand Federal Credit Union	226,546.45	CD	1.16%	11/04/18
Bloomington Normal Community Bank (Morton)	500,000.00	CD	1.40%	01/14/19
First Financial Bank	200,000.00	CD	2.02%	02/16/19
<b>Total Pooled Fund CD Investments</b>	<b>3,228,152.46</b>			
<b>Other Pooled Fund Investments</b>				
Chase Bank	1,354,261.35	Op/Sweep	0.03%	Sweep
Heartland Bank	309,228.37	High Perf Op	0.05%	Flexible
Illinois Funds Money Market	16,036,667.70	Money Mkt	1.39%	Flexible
State Farm Bank Money Market	4,976,609.76	Money Mkt	0.40%	Flexible
Commerce Bank Money Market	1,983,823.94	Money Mkt	0.08%	Flexible
Chase Bank Money Market	81,470.18	Money Mkt	0.18%	Flexible
Chase Bank-Crt Restitution CS96CF1172 Fund 0001	224,037.85	Operating	0.18%	Flexible
Chase Bank - IHDA Econ Dev Grant Account	-	Savings	0.00%	Flexible
<b>Total Pooled Fund Cash Accounts</b>	<b>24,966,099.15</b>			
<b>Other Investment Accounts</b>				
Commerce Bank-HD & Co Clerk Gov Pay	307,451.41	Operating	EC	Flexible
Heartland Bank Public Transportation Fund 0006	1,248.81	Money Mkt	0.04%	Flexible
Commerce Bank-Payroll Clearing Fund 0604	146,388.88	Operating	0.02%	Flexible
Regions Bank-Liability Claims Fund 0135	82,208.51	Operating	EC	Flexible
Illinois Funds MIM-Uncld Prop & Probate Fund 0601	143,024.86	Money Mkt	1.39%	Flexible
PNC Bank-Federal Asset Forfeiture Fund 0150 & 0158	22,099.57	Operating	0.24%	Flexible
<b>Total</b>	<b>702,422.04</b>			
<b>County Motor Fuel Fund 0123</b>				
Commerce Bank	446,496.14	Operating	0.02%	Flexible
Illinois Funds-Money Market	3,255,171.62	Money Mkt	1.39%	Flexible
<b>Total Funds</b>	<b>3,701,667.76</b>			
<b>McLean County Nursing Home Fund 0401 &amp; 0403</b>				
Heartland Bank Main Op	574,830.28	High Perf Op	0.04%	Flexible
Commerce Bank SS & Res Trust Deposit Acct	1,536,896.20	Operating	0.07%	Flexible
Illinois Funds-Money Market	946,396.89	Money Mkt	1.39%	Flexible
Commerce Bank-Residents Account	19,437.72	Operating	0.02%	Flexible
Bloomington Normal Community Bank (Morton)	500,000.00	CD	1.15%	07/14/18
First State Bank of Bloomington	500,000.00	CD	0.35%	08/02/18
<b>Total Funds</b>	<b>4,077,561.09</b>			
<b>Emergency 911 Telephone Service Fund 0450</b>				
Commerce Bank	395,740.17	Operating	0.02%	Flexible
Commerce Bank Trust-Fin Sq Gov Money Mkt Fund	460,680.91	Escrow	1.01%	12/05/19
<b>Total Funds</b>	<b>856,421.08</b>			
<b>Metro Communications Fund 0452</b>				
Heartland Bank	531,720.60	High Perf Op	0.05%	Flexible
<b>Total Funds</b>	<b>531,720.60</b>			



Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category</b>	<b>Governmental Funds</b>				
<b>Fund Type</b>	<b>Special Revenue Funds</b>				
<b>Fund</b>	<b>0603 - COMMUNITY DEVEL. PROGRAM</b>				
	<b>ASSETS</b>				
<b>0001</b>					
0001.0000	Cash And Investments	1,017,135.87	1,014,048.71	3,087.16	.30
		\$1,017,135.87	\$1,014,048.71	\$3,087.16	0.30%
<b>0124</b>					
0124.0003	Due From GDS Professional Displays	66,410.08	67,706.81	(1,296.73)	(1.92)
0124.0010	Due From Learning Center	22,571.37	23,847.46	(1,276.09)	(5.35)
		\$88,981.45	\$91,554.27	(\$2,572.82)	(2.81%)
	<b>0124 - Totals</b>	\$1,106,117.32	\$1,105,602.98	\$514.34	0.05%
	<b>ASSETS TOTALS</b>				
<b>0301</b>					
0301.0001	Unencumbered Fund Balance	1,105,602.98	1,105,602.98	.00	.00
		\$1,105,602.98	\$1,105,602.98	\$0.00	0.00%
	<b>0301 - Totals</b>	\$1,105,602.98	\$1,105,602.98	\$0.00	0.00%
	<b>FUND EQUITY TOTALS</b>				
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(514.34)			
	Fund Expenses	.00			
	<b>FUND EQUITY TOTALS</b>	\$1,106,117.32	\$1,105,602.98	\$514.34	0.05%
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	\$1,106,117.32	\$1,105,602.98	\$514.34	0.05%
	<b>Fund 0603 - COMMUNITY DEVEL. PROGRAM</b>	\$0.00	\$0.00	\$0.00	+++
	<b>Fund Type Special Revenue Funds</b>	\$0.00	\$0.00	\$0.00	+++
	<b>Fund Category Governmental Funds</b>	\$0.00	\$0.00	\$0.00	+++
	<b>Grand Totals</b>	\$0.00	\$0.00	\$0.00	+++