

MINUTES OF THE REORGANIZATIONAL MEETING
OF THE
PUBLIC BUILDING COMMISSION OF MCLEAN COUNTY, ILLINOIS

Tuesday, October 7, 2014

The reorganizational meeting of the Public Building Commission of McLean County, Illinois, then officially convened on October 7, 2014 at 4:15 p.m. at the Government Center, with Chairman Novosad presiding.

Present at this meeting were Messrs. Novosad, Farnsworth, Morel, Zeunik, Funk, Harris, Zimmerman, and Good. Also present was Jim Mulligan, Commission Treasurer; Bill Wasson, McLean County Administrator; Jack Moody, McLean County Facilities Manager; Commission Attorney Robert Porter; and former Chairman Robert Rush.

There were no representatives of radio or press present.

Mr. Morel entertained new nominations for a Chairman, Vice Chairman, Secretary, Treasurer, Assistant Secretary, and Assistant Treasurer. Hearing no new nominations, Mr. Morel asked for unanimous consent that Mr. Novosad be elected Chairman, Mr. Farnsworth be elected Vice Chairman, Mr. Morel be elected Secretary, Mr. Mulligan be elected Treasurer, Mr. Zeunik be elected Assistant Secretary, and Mr. Funk be elected Assistant Treasurer. The Motion carried unanimously.

Mr. Novosad then asked Attorney Porter to make the following report relating to insurance coverages:

- a. Commercial General Liability and Terrorism Policy for the properties located at 102 West Front Street (Parking Deck) and 104 West Front Street (Law and Justice Center) in Bloomington, Illinois. The policy is issued by Columbia Insurance Group through the R.W. Gipson Agency, Inc.

Coverage: Commercial General Liability –

\$1 million each occurrence limit
\$2 million general aggregate limit
\$2 million products/completed operations aggregate limit
\$1 million personal and advertising injury limit
\$100,000 damage to premises rented to you limit (any one premises)
\$5,000 medical expense limit (any one person)

- b. Commercial Excess Liability Insurance Policy for the properties located at 102

West Front Street (Parking Deck) and 104 West Front Street (Law and Justice Center) in Bloomington, Illinois. The policy is issued by Torus Specialty Insurance Company through the R.W. Gipson Agency, Inc.

Coverage: Umbrella/Excess Liability –
\$5 million each occurrence limit
\$5 million annual aggregate

Coverage in excess of General Liability limits of:
\$1 million each occurrence
\$2 million annual aggregate
\$2 million products/completed operations
aggregate

- c. Business Auto Policy for the Public Building Commission. The policy is issued by Columbia Insurance Group through the R.W. Gipson Agency, Inc.

Coverage: \$1 million combined single limit for hired and non-owned auto liability

- d. Commercial Property Policy issued by Chubb Group of Insurance Companies through Arthur J. Gallagher RMS, Inc. (County-carried policy.)

Coverage: \$75 million aggregate limit
\$75 million each occurrence limit

- e. Surety Bonds issued by RLI Insurance Company through the Capen Frank Proctor & Bowles Agency.

Coverage: \$1 million on the Treasurer, Jim Mulligan
\$100,000 on Commission officials with the authority to co-sign checks and withdrawal orders on Commission accounts.

- f. Commercial General Liability and Terrorism Policy for the properties located at 115 East Washington Street (Government Center) and 200 North Main Street (Old Courthouse) in Bloomington, Illinois. The policy is issued by Columbia Insurance Group through the R.W. Gipson Agency, Inc.

Coverage: Commercial General Liability –
\$1 million each occurrence limit
\$2 million general aggregate limit
\$2 million products/completed operations aggregate limit
\$1 million personal and advertising injury limit

\$100,000 damage to premises rented to you limit (any one premises)
\$5,000 medical expense limit (any one person)

- g. Public Officials Liability Policy for the corporate action of the Board of Commissioners. The policy is issued by Darwin National Assurance Company through the R.W. Gipson Agency, Inc.

Coverage: Public Officials Liability –
\$1 million aggregate limit for all loss from each claim
\$1 million aggregate limit for all loss from all claims
\$100,000 aggregate limit for all defense expenses for all claims
\$50,000 aggregate limit for all defense expenses for each claim
\$25,000 maximum limit for all crisis management expenses

Mr. Harris moved and Mr. Zimmerman seconded that the foregoing be approved.

Upon roll call vote, the following members voted “Aye” in favor of the motion: Novosad, Farnsworth, Morel, Zeunik, Funk, Harris, Zimmerman, and Good. None voted “Nay.” Motion carried unanimously.

The following motions were then made:

Mr. Harris moved that PNC, N.A., Bloomington, Illinois be renamed as depository for the General Fund, and that any two of the Assistant Treasurer, Secretary, Assistant Secretary, Chairman and Vice-Chairman are authorized to sign or countersign all checks and orders on said account hereby affirming and readopting all prior resolutions annually passed on this matter. Seconded by Mr. Zeunik. Upon a roll call vote, the following members voted “Aye” - Novosad, Farnsworth, Morel, Zeunik, Funk, Harris, Zimmerman, and Good. None voted “Nay.” Motion carried unanimously.

Mr. Harris moved that J.P. Morgan Chase Bank, be named as depository for the Operation and Maintenance Accounts, and that any two of the Assistant Treasurer, Secretary, Assistant Secretary, Chairman and Vice Chairman are authorized to sign or countersign all checks and orders on said account, hereby reaffirming and readopting all prior resolutions annually passed on this matter. Seconded by Mr. Zeunik. Upon a roll call vote, the following members voted “Aye” - Novosad, Farnsworth, Morel, Zeunik, Funk, Harris, Zimmerman, and Good. None voted “Nay.” Motion carried unanimously.

Mr. Harris moved that Heartland Bank and Trust Company be named as depository for the Debt Service Account, The Debt Services 2001 Account and Office Building Project Fund, and that any two of the Assistant Treasurer, Secretary, Assistant Secretary, Chairman and Vice Chairman are authorized to sign or countersign all checks and orders on said account, hereby reaffirming and readopting all prior resolutions annually passed on this matter. Seconded by Mr. Zeunik. The following members voted "Aye" - Novosad, Farnsworth, Morel, Zeunik, Funk, Harris, Zimmerman, and Good. None voted "Nay." Motion carried unanimously.

Discussion then followed with reference to the regular semi-annual meeting schedule of the Public Building Commission. No action was taken at the suggestion of Mr. Morel.

Mr. Novosad then made the following motion:

- a. That Robert W. Porter be retained as Commission Attorney for the fiscal year at an hourly rate of \$175.00.
- b. That James E. Mulligan be retained as Commission Treasurer for the fiscal year.

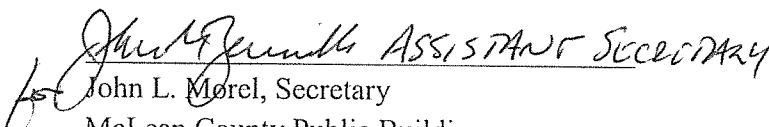
The motions were seconded by Mr. Good. Upon a roll call vote, the following members voted "Aye" - Novosad, Farnsworth, Morel, Zeunik, Funk, Harris, Zimmerman, and Good. None voted "Nay." Motions carried unanimously.

Mr. Novosad then moved that Sulaski & Webb, CPAs be retained for \$10,000.00 to perform the Commission's audit for fiscal year 2014 and annual financial report. The motion was seconded by Mr. Good. Upon roll call vote, the following members voted "Aye" - Novosad, Farnsworth, Morel, Zeunik, Funk, Harris, Zimmerman, and Good. None voted "Nay." Motion carried unanimously.

There being no further business or items of reorganization to come before the Commission at this time, Mr. Farnsworth moved that the meeting be adjourned. The motion was seconded by Mr. Zeunik. Voted on and carried unanimously. Chairman Novosad then declared this reorganizational meeting adjourned.

APPROVED:

4/17/2015


John L. Morel, Secretary
McLean County Public Building
Commission