

McLean County Public Building Commission

Treasurer's Report

October 2016 - January 2017

McLean County Public Building Commission

February 7, 2017

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McLean County Public Building Commission
Balance Sheet
As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Restricted Funds -	
1035.1 · D. Svc.-BNCB#4238-Series 2015	314,981.41
1035.2 · D. Svc.-BNCB#4241-Series 2015	2,906.86
1101.4 · HBT - Gov't Center Proceeds	2,196,877.98
1105.1 · BNCB - 6 Months CD	2,515,107.44
1110.1 · BNCB - 12 Months CD	17,623,231.51
1115.1 · BNCB - 18 Months CD	22,682,648.61
Total Restricted Funds -	45,335,753.81
Unrestricted Funds -	
0950.1 · Petty Cash	400.00
1000.1 · PNC Checking	48,587.73
1005.2 · O & M - Chase - Checking	4,000.04
1010.2 · O & M - Chase - Savings	3,825,120.40
1025.5 · HBT #4230	160,328.13
1030.4 · HBT #4249	235,013.38
1040.1 · BNCB Checking	200,228.03
1040.5 · BNCB - 12 Months CD	1,602,947.56
Total Unrestricted Funds -	6,076,625.27
Total Checking/Savings	51,412,379.08
Total Current Assets	51,412,379.08
Other Assets	
1175 · Capitalized Lease Receivable	5,705,169.81
1176 · Capital Improv. Agreement Loan	600,000.00
Total Other Assets	6,305,169.81
TOTAL ASSETS	57,717,548.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Bond premium - Series 2010	239,338.00
2305 · Bond Premium -Series 2013	40,759.79
2310 · Bond Premium - Series 2015	3,661,780.75
Total Other Current Liabilities	3,941,878.54
Total Current Liabilities	3,941,878.54
Long Term Liabilities	
3024 · Revenue Bonds Payable -	
3025 · Government Center - Series 2013	1,000,000.00
3060 · Government Center - Series 2010	3,170,000.00
3065 · Government Center - Series 2015	42,725,000.00
Total 3024 · Revenue Bonds Payable -	46,895,000.00
Total Long Term Liabilities	46,895,000.00
Total Liabilities	50,836,878.54
Equity	
3410 · Fund Balance - Restricted	9,030,101.48
Net Income	(2,149,431.13)
Total Equity	6,880,670.35
TOTAL LIABILITIES & EQUITY	57,717,548.89

McLean County Public Building Commission
Profit & Loss
October 2016 through January 2017

	<u>Oct '16 - Jan 17</u>
Income	
7010 · Interest Income	115,899.41
Total Income	115,899.41
Expense	
6040 · Paying Agent Fees	1,500.00
6120 · Bank Service Charges	16.00
6182 · Treasurer's Bond	2,855.00
6200 · Interest Expense	1,074,397.50
6270 · Legal Fees	23,531.00
6271 · Accounting Fees	10,654.43
6280 · Business/Office supplies	80.00
6800 · McLean County L & J Expansion	
6800.01 · Architect Fees	1,126,601.61
6800.10 · Construction in Progress	25,695.00
Total 6800 · McLean County L & J Expansion	1,152,296.61
Total Expense	2,265,330.54
Net Income	(2,149,431.13)

McLean County Public Building Commission
BNCB #4238 Series 2015
As of January 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Restricted Funds -						1,466,138.36
1035.1 - D. Svc.-BNCB#4238-Series 2015						1,466,138.36
Check	10/04/2016	1019	Farnsworth Group	Services through 9/23/16	(237,745.36)	1,228,393.00
Deposit	10/31/2016			Interest	430.41	1,228,823.41
Check	11/01/2016	1020	Farnsworth Group	Services through 10/21/16	(401,605.29)	827,218.12
Deposit	11/30/2016			Interest	280.76	827,498.88
Check	12/06/2016	1021	Farnsworth Group	Services through 11/25/16	(148,556.91)	678,941.97
Check	12/06/2016	1022	Ideal	asbestos survey for L&J	(2,775.00)	676,166.97
Deposit	12/31/2016			Interest	234.06	676,401.03
Check	01/03/2017	1023	Farnsworth Group	Services through 12/16/16	(338,694.05)	337,706.98
Check	01/03/2017	1024	City of Bloomington	L&J - Fee in lieu of detention	(22,920.00)	314,786.98
Deposit	01/31/2017			Interest	194.43	314,981.41
Total 1035.1 - D. Svc.-BNCB#4238-Series 2015					(1,151,156.95)	314,981.41
Total Restricted Funds -					(1,151,156.95)	314,981.41
TOTAL					(1,151,156.95)	314,981.41

McLean County Public Building Commission
BNCB #4241 Series 2015
As of January 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					0.00
1035.2 - D. Svc.-BNCB#4241-Series 2015					0.00
Check	10/04/2016	BNCB Debt Service	1,790,000.00		1,790,000.00
Check	10/31/2016	Service Charge		0.15	1,789,999.85
Deposit	10/31/2016	Interest	411.95		1,790,411.80
Check	11/21/2016	Jail Bond Payment		1,787,900.00	2,511.80
Deposit	11/30/2016	Interest	392.84		2,904.64
Deposit	12/31/2016	Interest	0.95		2,905.59
Deposit	01/31/2017	Interest	1.27		2,906.86
Total 1035.2 - D. Svc.-BNCB#4241-Series 2015			1,790,807.01	1,787,900.15	2,906.86
Total Restricted Funds -			1,790,807.01	1,787,900.15	2,906.86
TOTAL			1,790,807.01	1,787,900.15	2,906.86

McLean County Public Building Commission
HBT - Gov't Center Proceeds
As of January 31, 2017

Type	Date	Name	Memo	Amount	Balance
Restricted Funds -					2,195,535.36
1101.4 · HBT - Gov't Center Proceeds					2,195,535.36
Deposit	12/31/2016		Interest	1,342.62	2,196,877.98
Total 1101.4 · HBT - Gov't Center Proceeds				1,342.62	2,196,877.98
Total Restricted Funds -				1,342.62	2,196,877.98
TOTAL				1,342.62	2,196,877.98

McLean County Public Building Commission
Bloomington-Normal Community Bank - 6 Mns. CD
As of January 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					2,510,045.01
1105.1 · BNCB - 6 Months CD					2,510,045.01
Deposit	10/31/2016	Interest	1,237.83		2,511,282.84
Deposit	11/30/2016	Interest	1,362.28		2,512,645.12
Deposit	12/31/2016	Interest	1,239.11		2,513,884.23
Deposit	01/31/2017	Interest	1,223.21		2,515,107.44
Total 1105.1 · BNCB - 6 Months CD			5,062.43	0.00	2,515,107.44
Total Restricted Funds -			5,062.43	0.00	2,515,107.44
TOTAL			5,062.43	0.00	2,515,107.44

McLean County Public Building Commission
Bloomington-Normal Community Bank - 12 Mns. CD
As of January 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					17,582,058.23
1110.1 - BNCB - 12 Months CD					17,582,058.23
Deposit	10/31/2016	Interest	10,115.70		17,592,173.93
Deposit	11/30/2016	Interest	11,133.68		17,603,307.61
Deposit	12/31/2016	Interest	10,127.93		17,613,435.54
Deposit	01/31/2017	Interest	9,795.97		17,623,231.51
Total 1110.1 - BNCB - 12 Months CD			41,173.28	0.00	17,623,231.51
Total Restricted Funds -			41,173.28	0.00	17,623,231.51
TOTAL			41,173.28	0.00	17,623,231.51

McLean County Public Building Commission
Bloomington-Normal Community Bank - 18 Mns. CD
As of January 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Restricted Funds -					22,620,610.66
1115.1 · BNCB - 18 Months CD					22,620,610.66
Deposit	10/31/2016	Interest	14,873.83		22,635,484.49
Deposit	11/30/2016	Interest	16,371.97		22,651,856.46
Deposit	12/31/2016	Interest	14,894.37		22,666,750.83
Deposit	01/31/2017	Interest	15,897.78		22,682,648.61
Total 1115.1 · BNCB - 18 Months CD			62,037.95	0.00	22,682,648.61
Total Restricted Funds -			62,037.95	0.00	22,682,648.61
TOTAL			62,037.95	0.00	22,682,648.61

McLean County Public Building Commission
PNC Checking
As of January 31, 2017

Type	Date	Memo	Amount	Balance
Unrestricted Funds -				48,586.53
1000.1 - PNC Checking				48,586.53
Deposit	10/31/2016	Interest	0.41	48,586.94
Deposit	11/30/2016	Interest	0.40	48,587.34
Deposit	12/31/2016	Interest	0.39	48,587.73
Total 1000.1 - PNC Checking			1.20	48,587.73
Total Unrestricted Funds -			1.20	48,587.73
TOTAL			1.20	48,587.73

McLean County Public Building Commission
O & M - Chase - Checking
As of January 31, 2017

Type	Date	Num	Name	Memo	Amount	Balance
Unrestricted Funds -						4,088,567.40
1005.2 · O & M - Chase - Checking						4,088,567.40
Check	10/04/2016	1246	Heartland Bank	Heartland bank and trust - debt service	(1,058,676.19)	3,029,891.21
Check	10/04/2016	1247	Bloomington Normal Community Ba...	BNCB Debt Service	(1,790,000.00)	1,239,891.21
Check	10/04/2016	1248	Costigan & Wollrab	O&M	(3,132.50)	1,236,758.71
Check	10/04/2016	1249	Striegel, Knobloch, and Co.	July Work	(825.61)	1,235,933.10
Transfer	10/05/2016			Funds Transfer	(1,231,933.10)	4,000.00
Check	10/27/2016	9999	Heartland Bank	Transfer to BNCB and O&M	600,000.00	604,000.00
Check	10/28/2016	1250	Striegel, Knobloch, and Co.	July Work	(1,806.80)	602,193.20
Check	10/28/2016	1252	Costigan & Wollrab	O&M	(7,495.50)	594,697.70
Deposit	10/31/2016			Interest	8.74	594,706.44
Transfer	11/07/2016			Funds Transfer	(590,706.44)	4,000.00
Check	11/08/2016	9999	Chase O&M	Deposit Tickets	(80.00)	3,920.00
Deposit	11/30/2016			Interest	1.01	3,921.01
Check	12/06/2016	1253	Costigan & Wollrab	O&M, Lincoln parking, Master lease	(6,218.00)	(2,296.99)
Check	12/06/2016	1254	Capen, Frank, Proctor, & Bowies	Renewal surety treasurer's bonds	(2,855.00)	(5,151.99)
Check	12/06/2016	1255	Striegel, Knobloch, and Co.	September work	(3,704.72)	(8,856.71)
Transfer	12/08/2016			Funds Transfer	12,856.71	4,000.00
Deposit	12/31/2016			interest	0.05	4,000.05
Check	01/03/2017	1256	Costigan & Wollrab	O&M, Lincoln parking, Master lease	(6,685.00)	(2,684.95)
Check	01/03/2017	1257	Striegel, Knobloch, and Co.	October work	(4,317.30)	(7,002.25)
Transfer	01/04/2017			Funds Transfer	11,002.25	4,000.00
Deposit	01/31/2017			Interest	0.04	4,000.04
Total 1005.2 · O & M - Chase - Checking					(4,084,567.36)	4,000.04
Total Unrestricted Funds -					(4,084,567.36)	4,000.04
TOTAL					(4,084,567.36)	4,000.04

McLean County Public Building Commission
O & M - Chase - Savings
As of January 31, 2017

Type	Date	Memo	Amount	Balance
Unrestricted Funds -				2,025,364.06
1010.2 · O & M - Chase - Savings				2,025,364.06
Transfer	10/05/2016	Funds Transfer	1,231,933.10	3,257,297.16
Deposit	10/31/2016	Interest	210.35	3,257,507.51
Transfer	11/07/2016	Funds Transfer	590,706.44	3,848,213.95
Deposit	11/30/2016	Interest	245.07	3,848,459.02
Transfer	12/08/2016	Funds Transfer	(12,856.71)	3,835,602.31
Deposit	12/31/2016	Interest	252.20	3,835,854.51
Transfer	01/04/2017	Funds Transfer	(11,002.25)	3,824,852.26
Deposit	01/31/2017	Interest	268.14	3,825,120.40
Total 1010.2 · O & M - Chase - Savings			1,799,756.34	3,825,120.40
Total Unrestricted Funds -			1,799,756.34	3,825,120.40
TOTAL			1,799,756.34	3,825,120.40

McLean County Public Building Commission
HBT - #4230
As of January 31, 2017

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						2,470,436.02
1025.5 - HBT #4230						2,470,436.02
Check	10/04/2016	Heartland Bank	Heartland bank and trust - debt service	1,058,676.19		3,529,112.21
Check	10/04/2016	Heartland Bank	Series 2013 bond payment		200,260.00	3,328,852.21
Check	10/04/2016	Heartland Bank	Series 2010 bond payment		787,737.50	2,541,114.71
Transfer	10/27/2016		Funds Transfer	19,072.53		2,560,187.24
Check	10/27/2016	Heartland Bank	Transfer to BNCB and O&M		2,400,016.00	160,171.24
Deposit	10/31/2016		Interest	148.88		160,320.12
Deposit	11/30/2016		Interest	3.94		160,324.06
Deposit	12/31/2016		Interest	4.07		160,328.13
Total 1025.5 - HBT #4230				1,077,905.61	3,388,013.50	160,328.13
Total Unrestricted Funds -				1,077,905.61	3,388,013.50	160,328.13
TOTAL				1,077,905.61	3,388,013.50	160,328.13

McLean County Public Building Commission
HBT - #4249
As of January 31, 2017

Type	Date	Memo	Debit	Credit	Balance
Unrestricted Funds -					234,996.05
1030.4 · HBT #4249					234,996.05
Deposit	10/31/2016	Interest	5.58		235,001.63
Deposit	11/30/2016	Interest	5.78		235,007.41
Deposit	12/31/2016	Interest	5.97		235,013.38
Total 1030.4 · HBT #4249			17.33	0.00	235,013.38
Total Unrestricted Funds -			17.33	0.00	235,013.38
TOTAL			17.33	0.00	235,013.38

McLean County Public Building Commission
BNCB Checking
As of January 31, 2017

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						0.00
1040.1 · BNCB Checking						0.00
Check	10/27/2016	Heartland Bank	Transfer to B...	1,800,000.00		1,800,000.00
Transfer	10/28/2016		Funds Transfer		1,600,000.00	200,000.00
Deposit	11/30/2016		Interest	74.52		200,074.52
Deposit	12/31/2016		Interest	65.78		200,140.30
Deposit	01/31/2017		Interest	87.73		200,228.03
Total 1040.1 · BNCB Checking				<u>1,800,228.03</u>	<u>1,600,000.00</u>	<u>200,228.03</u>
Total Unrestricted Funds -				<u>1,800,228.03</u>	<u>1,600,000.00</u>	<u>200,228.03</u>
TOTAL				<u><u>1,800,228.03</u></u>	<u><u>1,600,000.00</u></u>	<u><u>200,228.03</u></u>

McLean County Public Building Commission
BNCB - 12 Months CD - Unrestricted
As of January 31, 2017

Type	Date	Name	Memo	Debit	Credit	Balance
Unrestricted Funds -						0.00
1040.5 · BNCB - 12 Months CD						0.00
Transfer	10/28/2016		Funds Transfer	1,600,000.00		1,600,000.00
Deposit	11/30/2016		Interest	1,043.29		1,601,043.29
Deposit	12/31/2016		Interest	921.15		1,601,964.44
Deposit	01/31/2017		Interest	983.12		1,602,947.56
Total 1040.5 · BNCB - 12 Months CD				1,602,947.56	0.00	1,602,947.56
Total Unrestricted Funds -				1,602,947.56	0.00	1,602,947.56
TOTAL				1,602,947.56	0.00	1,602,947.56

McLean County Public Building Commission

February 7, 2017

Disbursements for Approval

February 2017

Chase - O & M Account (#093071156)

Costigan & Wolrab	MCDC Initiative, Master Lease, O&M	\$ 5,670.00
McLean County Auditor	Courthouse \$137,616	2,573,558.00
	Law & Justice \$2,100,047	
	Government Center \$335,895	
Striegel Knobloch & Co.	Monthly Acctg. Services through November, 2016	<u>1,756.00</u>
	Total:	<u>2,580,984.00</u>

Bloomington-Normal Community Bank (#4238)

Farnsworth Group	Services for period ending January 27, 2017	340,576.42
Stark Excavating, Inc.	Construction site prep.	<u>21,487.50</u>
	Total:	362,063.92

Grand Total: \$ 2,943,047.92

Public Building Commission of McLean County
 Schedule of Restricted and Unrestricted Assets
 For the Month Ended January 31, 2017

Restricted Assets

BNCB Series 2015	\$ 314,981.41
Debt Service - BNCB Series 2015	2,906.86
HBT - Gov't Center Proceeds	2,196,877.98
6 Mns. CD - BNCB	2,515,107.44
12 Mns. CD - BNCB	17,623,231.51
18 Mns. CD - BNCB	<u>22,682,648.61</u>

Total Restricted Assets **\$ 45,335,753.81**

Unrestricted Assets

Petty Cash	\$ 400.00
PNC Checking	48,587.73
O & M - Chase - Checking	4,000.04
O & M - Chase - Savings	3,825,120.40
HBT - #4230	160,328.13
HBT - #4249	235,013.38
BNCB Checking	200,228.03
BNCB - 12 Months CD - Unrestricted	<u>1,602,947.56</u>

Total Unrestricted Assets **\$ 6,076,625.27**

**Public Building Commission
Law & Justice Expansion Bond Proceeds Reconciliation
1/31/2017**

10/6/2015 Deposited in to Account #4238	\$ 45,004,459.67
10/6/2015 Deposited in to Account #4241	<u>1,289,105.56</u>
Total proceeds	<u>46,293,565.23</u>

Interest Income (Accts #4238, #4241 & CD's)	
#4238	55,746.62
#4241	3,764.90
6 Months CD	15,107.44
12 Months CD	123,231.51
18 Months CD	<u>182,648.61</u>
Total Interest Income	380,499.08

McLean County Auditor	
6/7/2016 Farview Site Review	95,095.63
9/7/2016 Jail Space Review	<u>113,313.83</u>
Needs Assessments	(208,409.46)

Farnsworth - Architect Fees	
6/7/2016	177,017.50
7/5/2016	108,222.99
8/9/2006	177,867.24
9/6/2016	409,805.98
9/9/2016	3,666.06
10/4/2016	237,745.36
11/1/2016	401,605.29
12/6/2016	148,556.91
1/3/2017	<u>338,694.05</u>
Total Architect Fees	(2,003,181.38)

Construction in Progress	
12/6/2016 IDEAL	2,775.00
1/3/2017 City of Bloomington	<u>22,920.00</u>
Total Construction in Progress	(25,695.00)

Travel Expense	
9/6/2016 Jack Moody	296.35
9/9/2016 Suzi Davis Travel	4,690.80
9/9/2016 Eric Schmitt	253.43
9/9/2016 Bill Wasson	<u>170.96</u>
Total Travel Expense	(5,411.54)

Interest Expense	
5/19/2016	<u>1,294,591.10</u> (1,294,591.10)

Transferred in from Chase O&M	<u>2,100.00</u>
Total Remaining Proceeds	<u>\$ 43,138,875.83</u>

Per Balance Sheet

D. Svc. BNCB #4238 Series 2015	314,981.41
D. Svc. BNCB #4241 Series 2015	2,906.86
BNCB 6 mns CD	2,515,107.44
BNCB 12 mns CD	17,623,231.51
BNCB 18 mns CD	<u>22,682,648.61</u>

Agrees to Remaining Proceeds	<u>43,138,875.83</u>
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