

**NOTICE OF THE ANNUAL REORGANIZATION MEETING OF
THE BOARD OF COMMISSIONERS OF THE
PUBLIC BUILDING COMMISSION OF McLEAN COUNTY, ILLINOIS,
McLEAN COUNTY, ILLINOIS -**

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Commissioners of the Public Building Commission of McLean County, Illinois, McLean County, Illinois (the "Board") will hold an annual reorganization meeting of the Board on the third (3rd) day of October, 2023 at 3:30 p.m. in the McLean County Health Department Building, Room 324, 200 West Front Street, Bloomington, Illinois.

The Agenda for the Meeting is as Follows:

- I. Roll Call of Commissioners/Quorum.
- II. Introduction/Public Comment.
- III. Consent Agenda.
 - a. Vote on Election of Officers:
 - aa. Re-election of Thomas W. Novosad as Chairman.
 - bb. Re-election of William A. Zimmerman as Vice Chairman.
 - cc. Re-election of Terry L. Reid as Secretary.
 - dd. Re-election of David A. Schultz as Assistant Treasurer.
 - b. Report on 2023-2024 Insurance Coverages and Vote to Ratify Obtaining Insurance Policies for the 2023-2024 Policy Year:
 - aa. Payment to the R.W. Gipson Agency, Inc. of Bloomington, Illinois in the amount of \$6,177.00 for Public Officials' Liability Policy obtained through Greenwich Insurance Company for the June 18, 2023 to June 18, 2024 policy term.
 - bb. Payment to the R.W. Gipson Agency, Inc. of Bloomington, Illinois in the amount of \$8,383.00 for Umbrella/Excess Liability Policy obtained through Core Specialty for the June 18, 2023 to June 18, 2024 policy term.
 - cc. Payment to the R.W. Gipson Agency, Inc. of Bloomington, Illinois in the amount of \$500.00 for Business Auto Policy obtained through Columbia Insurance for the June 18, 2023 to June 18, 2024 policy

term.

- dd. Payment to the R.W. Gipson Agency, Inc. of Bloomington, Illinois in the amount of \$37,383.00 for General Liability and Terrorism Policy obtained through Columbia Insurance for the June 18, 2023 to June 18, 2024 policy term.
 - ee. Payment to Capen, Frank, Proctor & Bowles in the amount of \$2,505.00 for surety bonds for Thomas W. Novosad, William A. Zimmerman, Terry L. Reid, David A. Schultz, and James E. Mulligan for the January 1, 2023 to January 1, 2024 policy term.
- c. Vote on Selection of Depositories:
- aa. Re-selection of PNC, N.A. of Bloomington, Illinois as a depository for the General Fund and that any two (2) of the Chairman, Vice Chairman, Secretary, Assistant Secretary, and Assistant Treasurer be authorized to sign or countersign all orders on said account.
 - bb. Re-selection of J.P. Morgan Chase Bank of Bloomington, Illinois as depository for the Operation & Maintenance Fund and that any two (2) of the Chairman, Vice Chairman, Secretary, Assistant Secretary, and Assistant Treasurer be authorized to sign or countersign all orders on said account.
 - cc. Re-selection of Heartland Bank & Trust Co. of Normal, Illinois as depository for the Administrative Fund and that any two (2) of the Chairman, Vice Chairman, Secretary, Assistant Secretary, and Assistant Treasurer be authorized to sign or countersign all orders on said account.
 - dd. Re-selection of Clock Tower Bank of Bloomington, Illinois as depository for the Series 2015 Public Building Revenue Bond Issue Debt Service Fund and Project Fund and Administrative Fund and that any two (2) of the Chairman, Vice Chairman, Secretary, Assistant Secretary, and Assistant Treasurer be authorized to sign or countersign on all orders on said account.
 - ee. Re-selection of PMA Securities, LLC. of Naperville, Illinois as depository for the Series 2022 Public Building Revenue Bond Issue Debt Service Fund and Project Fund and that any two (2) of the Chairman, Vice Chairman, Secretary, Assistant Secretary, and Assistant Treasurer be authorized to sign or countersign on all orders on said account.

- IV. Report on the Public Building Commission’s Continuing Disclosure Undertaking Compliance.
 - a. Legal Counsel’s Report on PMA Securities, LLC.’s Reporting on Behalf of the Public Building Commission.
- V. Post-Issuance Compliance and Tax Matters Report for the Series 2015 and Series 2022 Public Building Revenue Bond Issues.
- VI. Vote to Retain Legal Counsel, Treasurer, and Auditor for the 2024 Fiscal Year.
- VII. Adjourn.

Dated this 28th day of September, 2023

Terry L. Reid
Secretary, Board of Commissioners
Public Building Commission of McLean County,

Illinois

McLean County, Illinois