

DESCRIPTION OF THE FINAL SETTLEMENT SHEET

The Left Side is Tax Due

Original Amount Due:	Original Real Estate & Railroad Tax Extended for Current Year
Supplements:	Additional Tax Due from Corrections/Industrial Abatements
Cancellation:	Decrease to Original Tax Due from Corrections/Industrial Abatements
Abatements:	Taxing Body Adjustments-type Abatement. Lowers Tax Due
Mobile Home:	Mobile Home Tax Due (net of all corrections)
Road & Bridge Trans:	Total amount of tax money transferred to/from Road Districts to Municipalities
Misc. Adjustments:	Adjustments to taxing bodies for Current Year taxes
Adjusted Amount Due:	Totals all above columns to give the adjusted amount to collect if all Current Year taxes were paid in full
Prior Year RE Tax:	The amount of pre Current Year tax collected and distributed for Current Year cycle
Prior Year MH Tax:	The amount of pre Current Year mobile home tax collected and distributed for Current Year cycle
Prior Year Misc Adj:	Any pre Current Year taxing body adjustments distributed in this cycle but added in a prior year
Total Amount Due:	Sum of all the above

The Right Side is Tax Collected. Must account for everything in the due side.

Real Estate:	Total amount of Current Year real estate taxes collected and distributed
Mobile Home:	Total amount of Current Year mobile home taxes collected and distributed this cycle
Misc. Adjustments:	Taxing body adjustments that were distributed for Current Year cycle
Prior Year RE Tax:	Amount of pre Current Year tax collected and distributed for Current Year cycle
Prior Year MH Tax:	Amount of pre Current Year mobile home tax collected and distributed for Current Year cycle
Prior Year Misc Adj:	Amount of pre Current Year adjustments distributed for the Current Year cycle
Abatements:	Taxing Body Adjustment abatements distributed for Current Year cycle
Total Collected:	Total collected and distributed for the Current Year cycle
Hold back:	Any money held back from distribution for Current Year cycle
County Trustee:	Trustee took in tax sale (current year taxes only)
Forfeited Tax:	Any Current Year tax that was not paid or sold
Total:	Sum of all the above - the amount collected and distributed to each district

The total on the right side should equal the total and the left side

Interest Distribution:	Should be empty right now as we haven't done one.
Distribution Summary:	This is gathered from the check register and will list all the distributions. The sum of the distributions here should equal the total of the column at the fund level below.
Amt Prev Distrib:	

Fund Level Data:

Fund Name and Number	
Amount Collected:	Total amount collected by the district for each fund incl. back taxes
AMT Prev Distrib:	Amount of collected money distributed prior to this distribution
Current Distrib:	Amount of collected money in this distribution
Amt. Available:	Should be zero as there is no hold back
County Interest:	Should be zero a no interest distribution for Current Year has been done yet
Township Interest:	Should be zero always unless interest distribution is done by township.

NOTE: Amt Collected = Amt Prev Distrib + Current Distrib

Road & Bridge Transfer

This shows how much money was supposed to transfer if 100% collected and how much money did transfer. If the district is a Road District, the transfer amount will be negative as it reduced the amount of money the district keeps. If the district is a Municipality, it is a positive amount because it increases the amount of collection the district receives. This section tells which district collected and which district received the transfer.